

Tariffs Impacting U.S. Recreational Boating Industry

Tariff Type	Tariff Percent	Country(s) Targeted	Marine Product(s) Affected	Status
U.S. Section 232 on aluminum & steel	Aluminum: 10% Steel: 25%	All countries*	Primary raw material (aluminum) used in 44% of annual new boat sales	Implemented
U.S. Section 301 on \$250 billion in Chinese imports	10-25%	China	300+ products – including engines, propellers, navigational equipment, display monitors, fuel injection pumps, antenna receivers, seats, inflatable boats, and trailer tires.	25% on \$34 billion implemented 25% on \$16 billion take effect on August 23 10-25% on \$200 billion under review
U.S. countervailing & anti-dumping duties on Chinese common alloy aluminum sheet	Countervailing: 33% Anti-dumping: 91%	China	Raw material used in fishing and pontoon boats	Final decision in late 2018
Canada retaliatory tariffs in response to U.S. Section 232	10%	U.S.	All U.S. boats	Implemented
European Union retaliatory tariffs in response to U.S. Section 232	25%	U.S.	All U.S. boats	Implemented
Mexico retaliatory tariffs in response to U.S. Section 232	15%	U.S.	All U.S. boats	Implemented
Chinese retaliatory tariffs in response to U.S. Section 301	5-25%	U.S.	All U.S. boats	10-25% tariffs on boats under review

*Argentina and Australia are exempt from Section 232 tariffs on aluminum. Argentina, Australia, Brazil, and South Korea are exempt from Section 232 tariffs on steel.