NMMA SPEAKS ON TRADE

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BBCNEWS

POLITICO

66 The [recreational boating] industry has "become a target for those that are wishing to make a point to this president...It's a real U.S. manufacturing industry. In an era where not a lot is still made here in the U.S., boats are.

Nicole Vasilaros, Associated Press, 6/22/18

We think that this puts U.S. manufacturers at a competitive disadvantage. There are unfair trade practices, but the way that this [administration] has been going about it is hurting the domestic industry, and it's going to end up hurting U.S. businesses and U.S. consumers.

- Nicole Vasilaros, BBC News, 6/18/18



All types of recreational boats are on the retaliatory lists from both Canada and the EU. As a result, rather than protecting American manufacturing, these tariffs directly harm the entire recreational boating industry. To make matters worse, Canada, Mexico, and the EU are the top three export markets for American-made marine products and in 2017 they accounted for nearly 70 percent of marine exports.

- Thom Dammrich, POLITICO, 6/1/18



The ruling is expected to significantly drive up the costs of aluminum used to manufacture more than 111,000 boats such as pontoons and fishing boats, which make up 43 percent of new powerboat sales."

- Thom Dammrich, Reuters, 1/12/18

JOURNAL SENTINEL PART OF THE USA TODAY NETWORK

66 In an attempt to punish China, the administration is wreaking havoc on the global economy. These harmful policies will have costly effects across American industries, but few to none are being singled out quite like the U.S. recreational boating industry.

Thom Dammrich, The Milwaukee
 Journal Sentinel, 6/20/18

THE WALL STREET JOURNAL.

Manufacturers Association, a
U.S. trade group for recreational
boating, is urging Mr. Trump to
withdraw tariffs because higher
costs for aluminum, and
retaliation such as Canada's,
which also may include sailboats
and motorboats, threaten the
industry.

- The Wall Street Journal, 6/21/18

StarTribune

days, it is not that concerning.
But if it persists, then it's very concerning," Dammrich said.
"Right now, nobody knows" how long the trade war will last.

— Thom Dammrich,
StarTribune, 7/9/18

The New York Times

of It's very difficult for some of these companies to absorb these costs entirely. Motors are one of 300 frequently used boat parts facing the tariff, which cumulatively could mean a \$2,000 price increase on 14-to 16-foot vessels that generally cost in the low five figures."

- Nicole Vasilaros, The New York Times, 6/23/18



The inevitable increases in price that come with tariffs are a grave concern. But choosing quotas over tariffs would threaten to disrupt supply, which is also problematic for manufacturers ... who often have trouble sourcing the materials they need."

- Thom Dammrich, USA Today, 5/2/18

*Full 2018 trade press hits packet available upon request.