

# BOATING MEANS BUSINESS



**\$170B** Economic Activity

**691,000** American Jobs

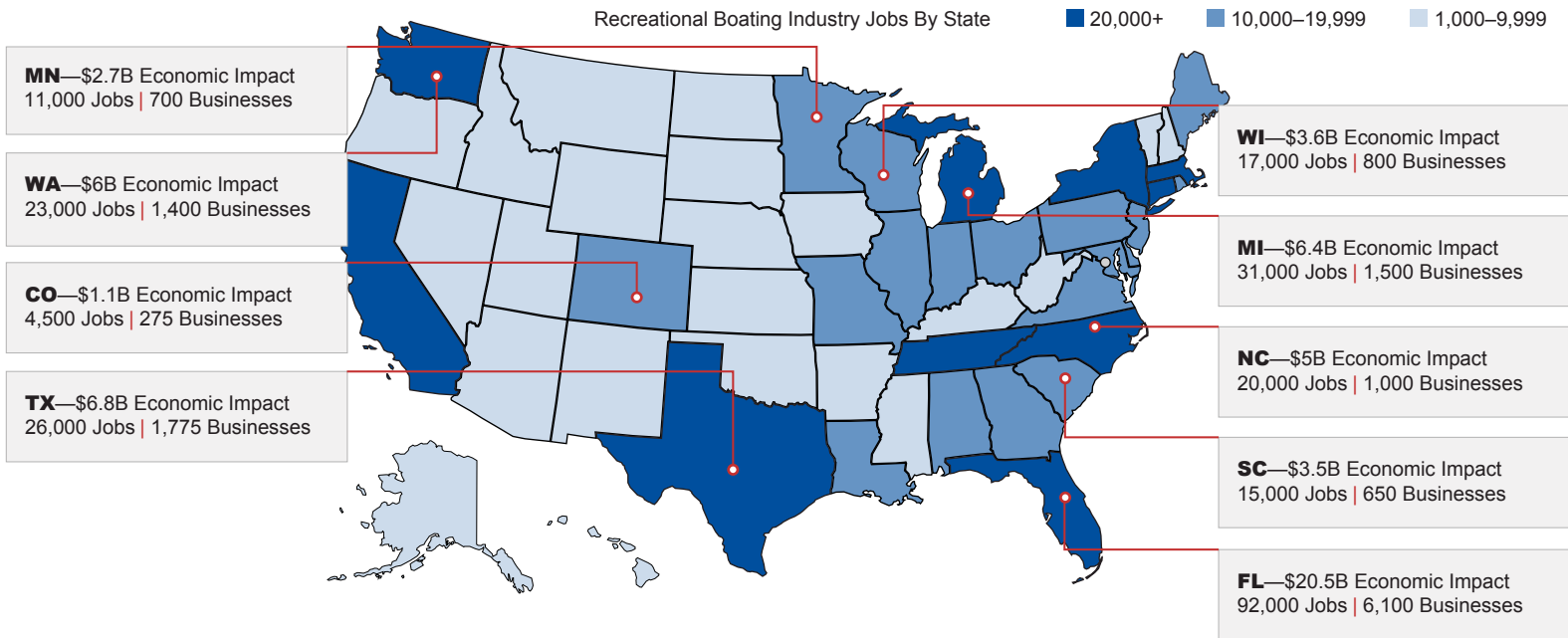
**35,000** U.S. Businesses

**95%** of Boats Sold in the U.S. are Made in the U.S.

**100M+** Americans Go Boating Each Year

**95%** Registered Boats Are Under 26ft

**61%** Boat Owner's Annual Household Income Under \$100,000



Outdoor recreation powers national, state, and local economies.

**1.8%** U.S. GDP

**\$689B** Economic Impact

**4.3M** American Jobs

**3%** U.S. Employment

## #1 Economic Contributor

Boating and fishing is the top contributor to the national outdoor recreation economy and is the largest recreation activity in 39 states and D.C.

### Who We Are

The National Marine Manufacturers Association (NMMA) is the trade association for the U.S. recreational boating industry, representing nearly 1,300 marine businesses including recreational boat, marine engine, and accessory manufacturers. NMMA members manufacture more than 80% of the marine products in the U.S.

# POLICY PRIORITIES

## Global Competitiveness & Supply Chain Constraints

- Pass the United States Innovation and Competition Act of 2021 (USICA) (S.1260) in the Bipartisan Innovation Act to address the U.S. semiconductor shortage, reinstate and expand the exclusion process for Section 301 tariffs on Chinese imports, and invest in American manufacturing.
- Pass the Ocean Shipping Reform Act of 2021 (OSRA21) (H.R. 4996, S.3580), which addresses longstanding, systemic port disruption challenges.
- Allow businesses to fully deduct their research and development expenses in the same year they are incurred.

**300+** Marine products impacted by Section 301 tariffs

**88%** Recreational boating businesses impacted by supply chain constraints

## Recreation Access & Infrastructure

**\$12.7B** Economic impact from visits to Army Corps recreation sites

**272M** Americans visited Army Corps recreation sites in 2021

**40–60%** Of small businesses do not reopen following a disaster

- Reauthorize the Water Resources Development Act (WRDA22) with improvements to the U.S. Army Corps of Engineers' (USACE) joint management authority at recreation sites and additional funding for recreation-based access, infrastructure, and navigation projects.
- Pass the Providing Resources for Emergency Preparedness and Resilient Enterprises (PREPARE) Act (H.R. 3207/S. 1621) to provide low-interest, fixed-rate loans up to \$500,000 for small businesses to invest in pre-disaster mitigation projects.
- Pass the Outdoor Recreation Act (S.3266)—a first-of-its-kind recreation package that would increase and improve outdoor recreation opportunities across the nation while improving infrastructure and driving economic growth.

## Next Generation Propulsion & Technologies

- Provide funding to research next generation marine propulsion systems.
- Establish a program to install charging stations at docks and marinas as more electric boats enter the marketplace.
- Expand the development and use of carbon neutral biofuels for recreational boating applications.
- Provide tax credits and incentives for manufacturers to expand the use of renewable energy sources to power their facilities.
- Support the Consumer Protection and Fuel Transparency Act—bipartisan legislation which will require EPA to improve misfuelling mitigation requirements for fuel pumps that dispense E15.

**90%** Reduction in engine emissions since 2000

**40%** Increase in fuel efficiency since 2000

**10X** More energy required to propel a boat than a car